

Farm Lease Agreement Form

1. Parties

This Farm Lease Agreement ("**Agreement**") is executed on _____, by and between the parties below;

Name of Lessor

Name of Lessee

Address of Lessor

Address of Lessee

Contact Information

Contact Information

2. Property Description

The property subject to the lease under this Agreement is the land located at the address

_____, total area of _____, and the characteristic of the land is farm (the "**Property**").

The property is leased only for farming purposes and the Lessee knows and accepts that usage for any other purposes constitutes just cause for termination of the Agreement.

3. Lease Period

This term of this Agreement is _____, shall be effective from _____ until _____. At the end of this period, the Agreement shall expire automatically.

4. Lease Amount and Payment

The Lessee agrees to pay the Lessor a total annual lease of _____. This amount only covers the usage of the leased property and the separable parts.

As initial payment, _____ shall be paid in 3 days from the signing of this Agreement and the balance due shall be paid in _____ equal installments, every _____ day of the amount. First installment shall be due on _____.

Payments under this Agreement shall be made by electronic bank transfer to Lessor's bank account.

If the Lessee fails to pay any of the payments on due date, a daily late fee of _____ of the overdue amount shall be assessed. If two of the installments are not paid on due date, the Lessor may also terminate the Agreement with 10 days notice.

The Lessee shall be responsible for all applicable taxes and fees related to the use and occupation of the leased property, including property taxes, utility charges, and any other governmental charges.

5. Miscellaneous Provisions

Confidential Information - Any information acquired by the Parties in this Agreement shall be recognized as Confidential Information. The Parties shall take care with the proper diligence required in taking care of the information found herein. In any case there would be need to disclose the information to any party, approval from the data subject shall be sought prior disclosure.

Separability Clause - Should any provision be found herein this Agreement as invalid by a competent authority, the said invalidity shall apply only to the said provision and the remaining provisions hereof shall remain valid and enforceable.

Agreement Modification - Any modification or alternation of this contract shall not be considered as having been made unless such modification is supported in writing, duly signed by both parties hereto.

Disputes and Resolution - Any claim or controversy that may arise due to breach or dispute shall be submitted to arbitration proceedings. The arbitrator shall be chosen by the parties. The cost to the arbitration fees shall be divided among the parties. The decision of the arbitrator(s) shall be considered as final. Any other fees arising from this dispute such as attorney's fees shall be shouldered by the losing party.

IN WITNESS WHEREOF, the parties hereunto have affixed their signatures.

The Lessor

Date

Signature

The Lessee

Date

Signature



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