



BOAT SLIP LEASE AGREEMENT

This Boat Slip Lease Agreement (shall be referred as the "**Agreement**" hereinafter) has been signed by and between _____ ("**Lessor**") and _____ ("**Lessee**") to arrange the term and conditions of the rent of boat slip and maintenance and repair of the boat during the term of the Agreement.

LESSOR

LESSEE

BOAT DETAILS

Boat Name

Boat Type

Model/Year

HIN #

TERMS & CONDITIONS

I. TERM OF THE AGREEMENT

The term of the Agreement is _____, starts on _____ and it will end on _____. The Agreement automatically expires on this date.

If the boat is not taken from the boat slip by the Lessee for any reason, the Lessee will be liable for paying _____ as delay fee per day for each day of delay.

II. THE BOAT SLIP

The Lessor declares and undertakes that all the permits of the boat slip have been obtained, it is regularly checked by the competent authorities and that the area is suitable for this work.

All equipment and utilities included in the boat slip are listed on a separate document which is called Boat Slip Checklist.

III. EXTENTION

If the Lessee wishes to extend the rental period, this request shall be sent to the Lessor in writing. If the Lessor agrees, an additional payment will be determined by the Parties and shall be made after the extended rental period.

If the Lessor refuses this request, it must be notified to the Lessee in writing, reminding the day the boat should be taken from the boat slip.

IV. PRICING AND PAYMENTS

- For short term rentals (less than 7 days), the rental amount is \$ _____ per day.
- For long term rentals (more than 7 days), the rental amount is \$ _____ per day.

The total days agreed by parties are _____. The total amount that the Lessee

shall pay is \$ _____ . The amount of down payment which shall be paid on the date of this Agreement is \$ _____. Balance due shall be paid in equal installments till the end of the term of the Agreement.

The payments shall be made via _____ .

V. DELIVERY RECORD

The parties are obliged to prepare a report regarding the current condition of the boat on the date of delivery of the boat to the boat slip. In this report, if there is any damage on the boat, it is stated together with its location and nature. The parties can also make an annotation individually before signing this report.

VI. CANCELLATION

The reservation can be canceled if the lessor was notified 5 days before the rental period term. The reservation fee will be refunded as well. If it is less than 5 days prior, the reservation fee cannot be refunded even if the rental session was canceled.

If the rental period was already paid in advance, it will be refunded provided that the renter canceled 2 days prior to the rental period.

VII. GENERAL RULES OF THE BOAT SLIP

The Lessee is obliged to comply with the rules of use and common life in all of the common areas on the boat slip. Lessee agrees that the boat slip should not be used for any exhibition and event. Lessee agrees to use the boat in a safe and legal way while it is in the boat slip. Lessee agrees not to keep any firearms in the boat while it is in the boat slip.

IX. RISKS and INSURANCE

The lessee agrees and acknowledges the risks of having a boat in the boat slip. The water flow might change and damages can occur due to tides, winds, or waves and other risk factors. The Lessor takes the necessary precautions against such risk factors. However, this does not mean that harm and damages can be avoided absolutely.

The Lessee is responsible for purchasing and maintaining appropriate insurance for the boat. If requested by the Lessor, the certificate of insurance can be viewed.

Except for the damages arising from the fault or negligence of the Lessor, the Lessee cannot claim compensation from the Lessor for the damages caused by the natural risk factors.

X. GOVERNING LAW

This agreement shall be governed and construed under the laws of the State of

The undersigned, hereby agreed that both the Lessor and the Lessee read this Boat Slip Lease Agreement and acknowledge it.

Lessor

Lessee



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