

REVOCABLE LIVING TRUST

This Revocable Living Trust was executed on _____ between the following parties:

GRANTOR

TRUSTEE

I. TRUST NAME

A. This Trust will be named _____.

II. PURPOSE

A. The Purpose and reason of this trust are to make sure that the assets and property will be maintained, managed, and controlled.

B. It also protects the assets and the properties.

III. REVOCATION

A. The Grantor has the right to change or revoke this Trust with no given specific time as long as he/she is alive.

B. When the Grantor dies, this Trust is considered irrevocable which means it cannot be changed or amended.

IV. TRUSTEE DETAILS

A. In this Trust, the initial trustee will be _____.

B. Here are the details about the initial trustee:

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- C. The backup successor will be _____.
 - D. The Trustee _____ for the provided services.
 - E. If the Trustee will receive compensation, it will \$_____.
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V. TRUSTEE'S RESPONSIBILITIES

VI. CHANGING TRUSTEE

A. The Grantor have the right to remove and update the Trustee as long as a written document is signed indicating that Trustee will be remove or updated.

VII. GRANTOR'S LIFETIME

- A. The Trustee can distribute any amount to the Grantor provided that he or she is not incapacitated.
 - B. If incapacitated, a reasonable amount will be provided by the Trustee instead.
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VIII. GRANTOR'S DEATH

A. All obligations and debts will be paid first before distributing the Trust Property which is indicated on a separate document that determines which properties go to who and when.

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IX. SUBTRUST

A. The Grantor _____.

B. If Grantor has children, here are the details:

C. The Subtrust will be _____.

D. He/She will be Subtrust once he or she reached the age of _____.

X. PETS

A. The Grantor _____.

B. If there is, then an amount of \$_____ will be used for the care of the pet.

XI. TIME IS OF THE ESSENCE

A. The roles and responsibilities of the involved parties in Trust are a time of the essence. Schedules and meetings must be followed strictly followed and extensions without valid reasons.

XII. CONFIDENTIALITY

This Trust will make sure that all information in this document is strictly confidential. All information shared here between the parties are confidential.

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XIII. GOVERNING LAW

This Trust shall be governed under the laws of _____,
_____.

XIV. SIGNATURE

We, the undersigned, hereby agreed that we have read this agreement and bounded by its terms and conditions.

Grantor's Signature

Trustee's Signature

Date Signed

Date Signed

Property Details attached below:

	Property Name	Property Description	Notes
1			
2			
3			
4			
5			



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