

# Record Label Contract

## 1. Parties

This **Record Label Contract** (shall be referred as "**Contract**" hereinafter) is made on \_\_\_\_\_, by and among the parties below;

**The "Record Label"**

**The "Artist"**

## 2. Subject of the Contract

This Contract sets forth the terms and conditions governing the relationship between Record Label and the Artist, collectively referred to as the "**Parties**" and individually the "**Party**", in connection with the Artist's recording, marketing and promotion of musical compositions and sound recordings.

## 3. Term of the Contract

The term of this Contract shall be \_\_\_\_\_ years commencing on the last date of signature by the Record Label or the Artist. Prior to expiration of the original term, either party may request extension of this Contract in writing, by amendment, for up to \_\_\_\_\_ year(s) term. If the other Party is not approve the extension this Contract will not be extended.

## 4. Price and Payment Terms

The total payment to be done to the Record Label by the Artist under this Contract is \_\_\_\_\_, including VAT.

\_\_\_\_\_ % of this amount shall be paid upon the last signature date of this Contract. \_\_\_\_\_ % shall be paid after the first release of the album and remaining amount shall be paid upon the second release of the album.

All payments under this Contract shall be made via \_\_\_\_\_.

If the Artist fails to pay any installment on time, \_\_\_\_\_% interest rate shall apply. Also, the Record Label may terminate this Contract, by giving 15 days prior written notice.

## 5. Manager of the Artist

Unless otherwise stated in writing by the artist, \_\_\_\_\_ (the "**Manager**" hereinafter) will be the artist's manager under this Contract. Record Label shall contact the Manager regarding the release of the artist and album, in particular all kinds of sales and marketing issues.

The Artist will unconditionally comply with all the conditions regarding the image determined by the Manager with the approval of the Record Label; will not take part in any organization and promotional activities in a way that is contrary to this image, will avoid images and speeches that are contrary to its image, and will not make any changes regarding this image without the permission of the Record Label.

## 6. Album Release Schedule

The schedule for the album release is as follows;

<b>Date of First Release</b>	
<b>Date of Second Release</b>	
<b>Date of Third Release</b>	
<b>Date of Fourth Release</b>	

After the releases given above are completed, new releases can be planned if there is demand for new releases within the Contract period. In this case, the parties shall issue an addendum on how the costs and profits will be covered.

## 7. Distribution and Promotion

The Record Label shall commence marketing and promotional activities for the Album within \_\_\_\_\_ days prior to the first release date. The Parties shall collaborate on marketing strategies, including but not limited to radio airplay, playlist placements, advertising, public relations, social media campaigns, and live performances.

## 8. Exclusive Recording

The Artist accepts, declares and undertakes that no contract will be signed with third parties or companies under any circumstances during the term of this Contract, that there are no previous contracts, that if there is such a contract, it does not bind the Record Label, and that any material and moral compensation that may arise from such a contract is followed.

The Record Label has exclusive right to record the Artist's album, distribute and promote it within the term of this Contract.

## 9. Creative Control

The Artist shall maintain creative control over the artistic and musical direction of the recordings to be produced under this Contract. The Record Label acknowledges and respects the Artist's unique artistic vision, understanding of art, style, and creative abilities.

No recording will be shared, made public, or worked on recordings without the Artist's prior written consent.

## 10. Miscellaneous

- **Notifications** - Any notice, request or other communications required or permitted to be given or delivered under this Contract shall be delivered to the addresses or email addresses of the Parties which indicated in the first page of this Contract. Parties are obliged to notify any address changes to the other Party.
- **Severability** - In case any provision in this Contract shall be invalid, illegal or unenforceable, the validity, legality and enforceability of the remaining provisions shall not in any way be affected.
- **Entire Agreement** - This Contract contains the entire understanding of the Parties with respect to the subject matter hereof and supersedes all prior agreements and understandings, oral or written

- Assignment - This Contract and all rights and obligations hereunder may not be assigned to any third party without the written consent of the other Party.
- Governing Law - This Contract shall be governed by and construed in accordance between the U.S. Copyright Law, any other applicable federal laws and the laws of the State of \_\_\_\_\_.

**The Record Label**

**Date**

**Signature**

\_\_\_\_\_

**The Artist**

**Date**

**Signature**

\_\_\_\_\_



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