

Insurance Addendum

This **Insurance Addendum** ("**Addendum**" hereinafter) has been signed on _____, by and between the following parties;

Insurance Company

Policyholder

WHEREAS the Policyholder and the Insurance Company are parties to an insurance policy agreement (the "**Policy**") with policy number _____ and dated _____,

WHEREAS the parties intend to make amendment to the specific terms and conditions of the Policy,

NOW, THEREFORE, for and in consideration of the mutual promises contained herein, the parties to this Addendum agree as follows;

1. Coverage Modification

The coverage limit under the Policy is amended to _____, shall be effective as of _____. If the risk occurs within the scope of the policy, the amount to be paid to the insured is limited to this amount.

2. Premium Adjustment

As a result of the change of the coverage limits specified herein, the premium for the Policy is adjusted. The insurance premium amount, which was _____ according to the Policy, has been changed to _____.

3. Other Issues

- Except as expressly amended by this Addendum, all terms and conditions of the Policy remain in full force and effect.

- The parties irrevocably know and accept that this addendum is a continuation of the policy and that they have signed this addendum with their free will.
- This Addendum shall be governed by and construed in accordance with the applicable federal laws and laws of the State of _____.

Insurance Company

Name

Date

Signature

Policyholder

Name

Date

Signature



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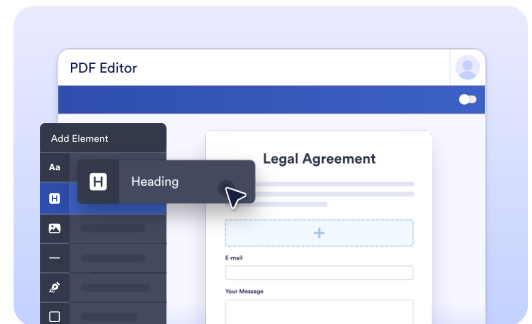
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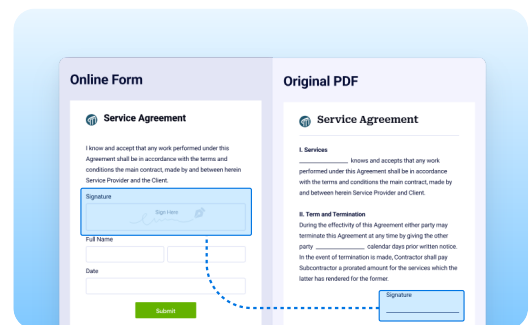
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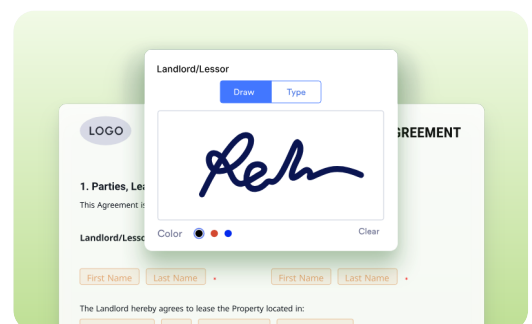
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