

Family Settlement Agreement

This **Family Settlement Agreement** ("**Agreement**") is made and entered into on _____ by and among the following parties;

Party 1

Party 2

Party 3

Party 1, Party 2 and Party 3 are collectively referred to as the the "**Parties**" and individually as a "**Party**".

WHEREAS, the Parties are members of the same family and desire to resolve certain disputes, claims, or matters relating to family property, financial arrangements, inheritance expectations, or other family-related issues;

WHEREAS, the Parties wish to settle such matters amicably, privately, and without further dispute or litigation;

WHEREAS, each Party enters into this Agreement voluntarily and with the intention of being legally bound;

NOW, THEREFORE, in consideration of the mutual promises and undertakings contained in this Agreement, the Parties agree as follows:

1. Purpose of the Agreement

The purpose of this Agreement is to record the full and final settlement of the matters described herein and to define the respective rights and obligations of the Parties in relation to those matters.

2. Settlement Terms

The Parties agree to resolve the matters between them on the following terms:

2.1 Division or Allocation of Property

Property Description	Current Holder	Agreed Allocation	Date of Transfer

Each Party shall execute any documents and take any actions reasonably required to complete the transfer or registration of the property allocated under this clause.

2.2 Financial Settlement

Any payments required under this Agreement shall be as follows:

Paying Party	Receiving Party	Amount	Payment Method	Due Date

Unless otherwise stated, all payments shall be made in cleared funds on or before the due date.

2.3 Ongoing Obligations

If applicable, the Parties agree to the following ongoing responsibilities:

3. Release and Waiver

Upon full performance of the obligations set out in this Agreement, each Party releases and discharges the other Parties from all claims, demands, actions, or rights arising out of or relating to the matters settled in this Agreement, whether known or unknown at the time of signing.

This release applies only to the subject matter expressly addressed in this Agreement and does not affect obligations created by this Agreement.

4. Representations and Acknowledgments

Each Party represents and acknowledges that:

- They have had the opportunity to seek independent legal or financial advice before signing this Agreement.
- They fully understand the terms and consequences of this Agreement.
- They are entering into this Agreement voluntarily and without undue influence, coercion, or misrepresentation.
- The information provided in connection with this Agreement is complete and accurate to the best of their knowledge.

5. Confidentiality

The Parties agree to keep the terms of this Agreement confidential and not to disclose its contents to any third party except:

- As required by law;
- To professional advisers;
- To financial institutions or authorities as necessary to implement the Agreement.

6. Default

If a Party fails to comply with any material obligation under this Agreement, the non-defaulting Party may provide written notice requiring the default to be remedied within _____ days. If the default is not remedied within that period, the non-defaulting Party may pursue any lawful remedies available.

7. Governing Law and Dispute Resolution

This Agreement shall be governed by and interpreted in accordance with the laws of _____.

Any dispute arising out of or in connection with this Agreement shall first be addressed through good faith negotiation. If the dispute cannot be resolved through negotiation, it may be submitted to mediation or to a court of competent jurisdiction.

8. Entire Agreement

This Agreement constitutes the entire understanding between the Parties concerning the matters addressed herein and supersedes all prior discussions, understandings, or arrangements relating to those matters.

9. Amendments

No amendment or modification of this Agreement shall be valid unless made in writing and signed by all Parties.

10. Severability

If any provision of this Agreement is found to be invalid or unenforceable, the remaining provisions shall continue in full force and effect, provided that the essential purpose of the Agreement is not undermined.

11. Binding Effect

This Agreement is binding upon and shall benefit the Parties and, where applicable, their heirs, legal representatives, and permitted successors.

12. Execution

This Agreement may be signed electronically and in counterparts. All signed counterparts together shall constitute one and the same Agreement.

By signing below, each Party confirms that they have read, understood, and agree to the terms of this Family Settlement Agreement.

Party 1

Name

Date

Signature

Party 2

Name

Date

Signature

Party 3

Name

Date

Signature



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